

Case Study:

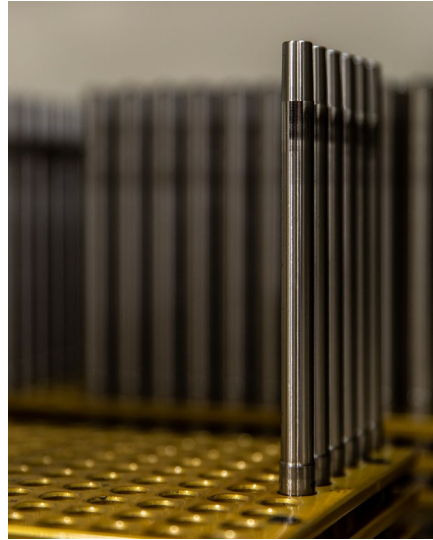
Your Inventory, on Demand

*Ring Precision provides True Partnership Solutions,
Expedited Lead-times, and Inventory Management*



Incumbent Process

- ❑ One of Ring's largest customers was placing orders on an "as needed" basis, resulting in a mismatch in demand versus lead times and thus, lost production time due to inaccurate forecasting
- ❑ Coordinating supply chains, especially in uncertain times, proved to be very difficult for many customers, including this one

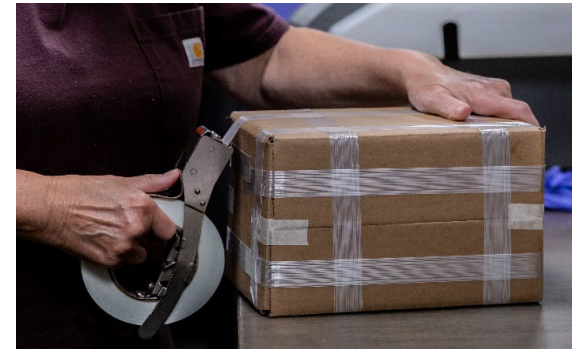


Challenge

- ❑ Assess the long-term benefits of inventory management systems and stocking agreements to a customer who traditionally ordered tooling "as needed."

Solution

- ❑ Worked with customer to forecast annual tooling requirements based on historical order trends and future demand
- ❑ Ring was able to manufacture components in larger lot sizes and hold inventory for customer



Benefit

- ❑ Ring Precision was able to produce the components at a competitive price, immediately ship orders upon request, drastically reducing lead times
- ❑ Saved the customer money and potential downtime by having finished parts in inventory at no additional cost to the customer
- ❑ Lowered customer inventory on their own balance sheet

From their positive experience with Ring's blanket order and Kanban system, the customer approached other suppliers of theirs to align their supply chain. The customer now has a much better line of sight on forecasting production and can make better strategic decisions.